



MEMORANDUM OF UNDERSTANDING
Between **SCHVPMR GOVT. DEGREE COLLEGE,**
GANAPAVARAM
and
SIMHACHALAM B & ASSOCIATES,
BHIMAVARAM



1. Parties

This Memorandum of Understanding (hereinafter referred to as "MoU") is made and entered into by and between the

a) DEPT. OF COMMERCE, SCHVPMR GOVT. DEGREE COLLEGE, GANAPAVARAM

and

b) SIMHACHALAM B. & ASSOCIATES, BHIMAVARAM, W.G.Dt. AP

2. Purpose

The Purpose of this MoU is to enrich the learning process of B.COM students of Party-1.

3. Term of MoU

This MoU is effective upon the day and date signed and will be executed by the parties from 25.01.2022 and shall remain in force and effect till 24.01.2027 (for 5 years). This MoU may be terminated, without cause, by either party upon two months written notice.

4. Responsibilities of the Parties

- The faculty of Party-1 may advise their students to visit the office of Party-2 for on-sight exposure and experience in tax-filing and other related activities as per the need and schedule convenient to both parties.
- The Party-2 may be requested for arranging their staff for extension lectures or interaction with the students on the topics related to their subject as per their convenience
- Mere participation of faculty and students in any related event or activity according to this MoU does not carry any right or legal entitlement to demand with both the Parties.
- A liaison officer may be appointed by both the Parties.

5. Signatures

In witness whereof, the Parties to this MoU through their duly authorized representatives have executed this MoU on the days and dates set out below and certify that they have read, understood and agreed to the terms and conditions of this MoU as set forth herein. The effective date of this MoU is the date of the signature last affixed to this page.

1.


26/1/22
PRINCIPAL (F.A.C)

S.CH.V.P.M.R. Govt. Degree College
Accredited "B" by NAAC
GANAPAVARAM (W.G.Dt.,)

2.



