

**Adikavi Nannaya University**

CBCS

B.Com VI Semester

**Tally with GST Applications**

(common for B.Com(V/CA) and B.Com (G) with Computer Applications Elective)

**Unit – I:** Introduction to GST, Difference between GST and VAT, Taxes subsumed under GST, Exempt from GST, Components of GST, GST Registration, Benefits of GST.

**Unit – II:** GST Transition, GST Rates, Ledgers, Ledger Creation – Single and multiple Ledgers, Altering Ledgers, configure Stock Ledger, GST rate allocation to stocks.

**Unit – III:** GST Invoices – Creating New Voucher types, customizing the Existing voucher types with applicable GST rates, Alteration of vouchers, deletion of vouchers, Input tax credit on purchase vouchers.

**Unit – IV:** GST Returns – Regular Monthly filing returns, Composition Quarterly filing returns, Generation of Returns Form GSTR-1, Form GSTR-2 and Form GSTR-3

**Unit – V:** Payment of GST taxes online, Reverse Charge Mechanism, Records to be maintained

1. C. Satyadev
2. J. Saval 28/10/17
3. Bevil
4. P. Chelva 28/10/17