

## Best Practice - 1

### 1. Title of the Practice

#### **CURRENT ISSUES: DIG & DISCUSS**

### 2. Goals

#### (A) Aims & Objectives

- To create awareness among students on current issues
- To motivate students for self-learning
- To improve presentation and analytical skills of the students

#### (B) Principles or Concepts

- Apart from the prescribed syllabus, it is essential for the students to have knowledge on current socio, economic, scientific and environmental issues to succeed in competitive examinations.
- Basic knowledge on current issues helps students to grow both at personal as well as academic levels.

### 3. The Context

Irrespective of the degree which students are pursuing, general awareness on every current issue is essential for students to succeed in the future. In this competitive world, nothing is irrelevant to evaluating a student's skills from understanding to creating. Hence, the practice is adopted.

### 4. The Practice

Once in a month, a topic is selected and informed to students a week earlier. Then, students are advised to collect information on the selected topic from different sources like newspapers, internet, magazines, faculty etc. On the specific day, students present,

discuss, and analyze the inputs. After the session, advanced learners from the group are directed to note important points which are discussed in the session and record them for later reference.

5. Evidence of Success

- Students developed self-learning by searching on the internet, reading newspapers, asking faculty, discussing among peer groups etc.
- They are habituated to using different sources available for them in college.

6. Problems encountered & Resources required

- In the beginning, motivating students for voluntary action is tough but gradually they are habituated to daily paper reading, searching the internet for inputs, having discussion with their peers etc.
- Resources provided by the institution such as three daily newspapers, WIFI connectivity with 100 MBPS, subject specific journals and magazines are sufficient for the practice.

7. Notes

Awareness on contemporary issues is necessary for the students to succeed in today's job market. From this practice, students are exposed to various issues and improve their searching skills, presentation skills, communication skills and analytical skills.

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### ❖ CID Session ONE on 07.02.2022

Topic selected for discussion is **Digital Currency** as govt. of India is planning to introduce an official digital currency soon which was announced in the 2022-23 budget speech by our Minister of Finance and Corporate Affairs Smt. Nirmala Sitaraman. Digital currency is a currency primarily managed, stored or exchanged on digital computer systems, especially over the internet. Types of digital currencies include cryptocurrency, virtual currency and central bank digital currency. Students from II BA prepared a write up on the meaning, types, advantages and disadvantages of the digital currency and discussed it with their friends in the session.



### ❖ CID Session TWO on 28.03.2022

Session 2 of the departmental best practice Current Issue Dig and Discuss (CID) conducted on the topic “**UNICORN companies**”. Unicorn is a business term used to define a startup with a valuation of over \$ 1 billion. The term was coined by a venture capitalist Aileen Lee. As India is becoming the world’s fastest growing startup ecosystem, it is relevant to students of economics to know the basics of this concept and get motivated to entrepreneurship. Two advanced learners of I BA were assigned to collect basic information on unicorn companies and discussed with their batchmates further.

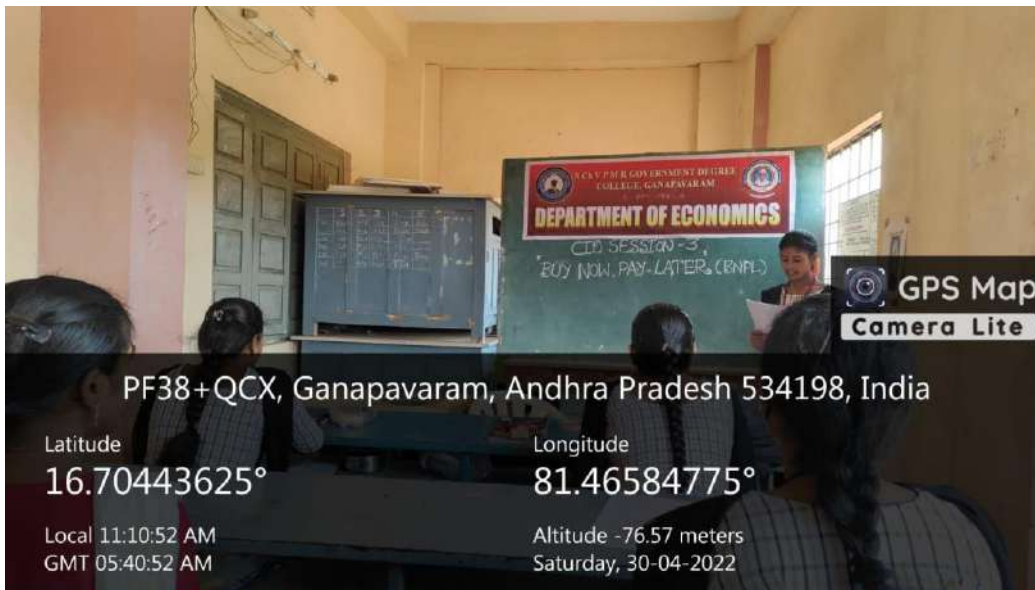


<https://www.businessinsider.in/business/startups/news/2021-indias-year-of-the-unicorn-and-its-many-high-points/slidelist/88528773.cms>



❖ **CID Session THREE on 30.04.2022**

Session 3 of Current Issues : Dig and Discuss (CID) conducted on the topic “**Buy Now, Pay Later**”, a type of short - term financing that allows consumers to make purchases and pay for them at a future date. Students discussed the concept of BNPL and its pros and cons.



❖ **CID session FOUR on 29.06.2022**

Session 4 of Current Issues: Dig and Discuss (CID) conducted on the topic “**Non-Fungible Tokens**”, a unit of data is stored on a digital ledger (Blockchain) and can be sold and traded. It is a unique, irreplaceable token that can be used to prove ownership of digital assets such as music, artwork, tweets, memes, etc. The value of NFT is not equal to another. Students discussed the concept, importance and risks with NFTs in the session and got familiar with NFTs.



❖ **CID session FIVE on 30.07.2022**

Session 5 of Current Issues: Dig and Discuss (CID) conducted on the topic “Arbitration Centers”, an out-of-court method for resolving a dispute between two parties. Arbitration takes place in front of a neutral decision maker called an “Arbitrator” who will listen to each side and make a decision about the case. Arbitrators hear various types of cases, from small disputes between neighbors to million-dollar business conflicts. Students discussed the concept of arbitration and its advantages.



❖ **CID session SIX on 29.08.2022**

Session 6 of Current Issues: Dig and Discuss (CID) conducted on the topic “CHILD LABOUR IN INDIA”. Students discussed the causes for existence of child labor, legal action, statistics of child labor and measures taken by the government to eliminate this problem well.



## Best Practice - 2

### 1. Title of the Practice

#### **ONLINE OBJECTIVE EVALUATION**

### 2. Goals

#### (A) Aims & Objectives

- To test student's performance objectively
- To tune students for online tests

#### (B) Principles or Concepts

- As the ICT based evaluation is increasing day by day, the practice of online tests at the college level helps students to overcome the fear of attending this type of examinations in future.
- Objective type test gives scope for wider sampling of the content and better application of BLOOM's Taxonomy (Memory, Understanding, Analysis, Application etc.) in testing.

### 3. The Context

Information and communication technology has become an integral part of the education system nowadays. E-assessment and evaluation promotes higher order thinking skills of the students and is more transparent than conventional assessment methods. In this scenario, this practice was introduced to develop student ICT capability.

### 4. The Practice

After completion of every module in the syllabus, a Google form is prepared with ten multiple choice questions covering memory, understanding, analysis and application based questions to test the overall understanding of the students on particular concepts. Results will be announced immediately; and the student's performance is discussed in the offline class.

### 5. Evidence of Success

- Students gradually developed their skill to answer application-based questions.
- With this experience, student participation is increasing in ICT based tests which are organized by different institutions.

## 6.Problems encountered & Resources required

- In the beginning, students pay no special interest to understand the benefit of the tests but gradually they concentrate on concepts for better scores.
- Lack of smartphones is a problem in the beginning.
- WIFI connectivity with 100 MBPS is sufficient for the practice.

## 7.Notes

This practice worked as one of the best tools for continuous internal assessment and made students concentrate on conceptual learning.

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## I SEMESTER (MICRO ECONOMIC ANALYSIS) 2021-22

- **Online Objective Test on I Module**

Conducted online test on I Module for I BA students through Google Forms On 25.02.2022. After the assessment, analyse the test results to identify the areas where students struggled the most and supported them with detailed explanation of the topics again.







Questions   Responses   Settings   Total points: 10

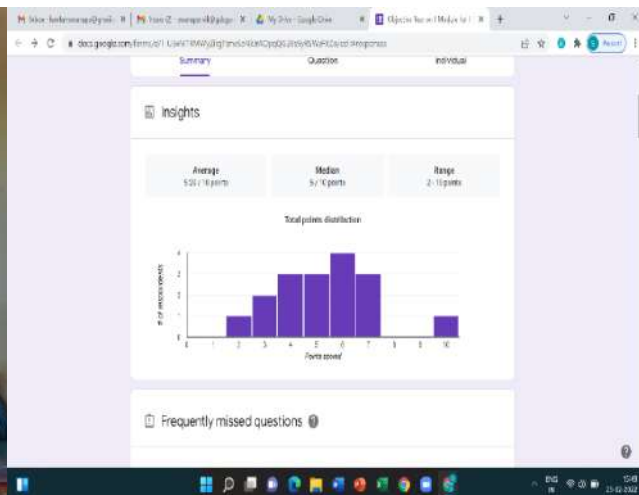
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**DEPARTMENT OF ECONOMICS**

### Objective Test on I Module (Economic Analysis and methodology) 25.02.2022

I BA, I Semester 2021-22

Name of the Student (Give your full name) \*



  
  
  
  
  




- **Online Objective Test on II Module**

Conducted on 4.03.2022 with ten multiple choice questions covering the bloom taxonomy levels of remembering, understanding, application, analysis etc.







[Questions](#)   Responses **15**   [Settings](#)   Total points: 10

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Objective Test on II Module (Theory of Consumption) 4.03.2022

I BA, I Semester

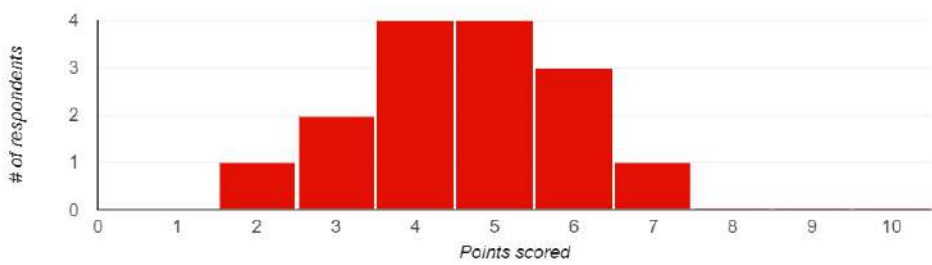
Name of the Student (Give your full Name) \*

 **Insights**

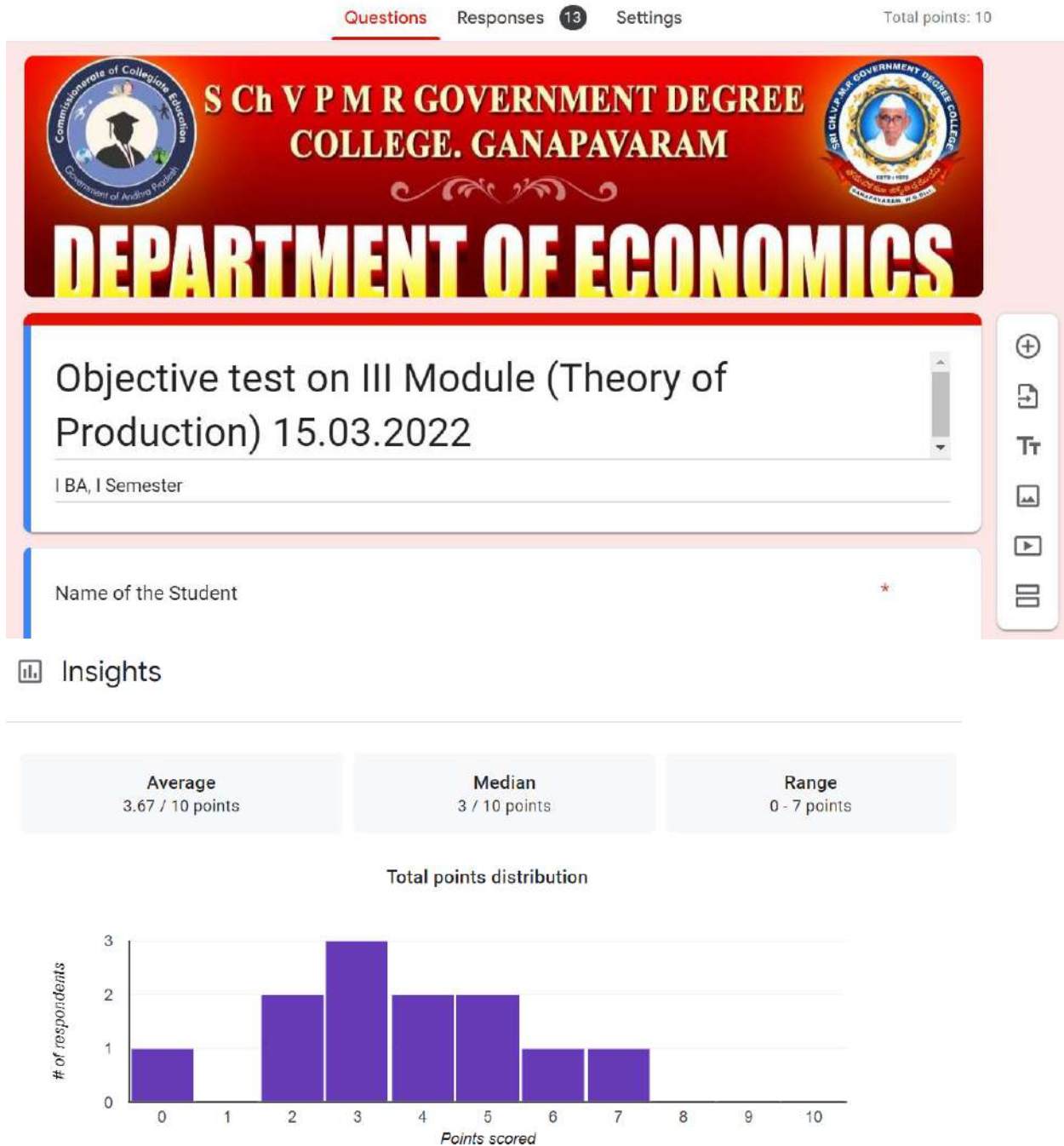
<b>Average</b> 4.6 / 10 points	<b>Median</b> 5 / 10 points	<b>Range</b> 2 - 7 points
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**Total points distribution**



- **Online Objective Test on III Module**

Conducted objective test with ten multiple choice questions on III module (Theory of Production) for first BA students on 15.03.2022. Twelve students attended the test. Objective type test gives scope for wider sampling of the content.



- **Note: Objective Test on IV module conducted as a part of II MID.**

- **Online Objective Test on V Module**

Online objective test through google form was conducted for I BA students on V Module (Theories of Distribution) on 13.04.2022 as a part of one of the best practices OOE. Ten students took the test out of sixteen students.

Questions Responses **10** Settings Total points: 10

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Objective Test on V Module (Theory of Distribution)

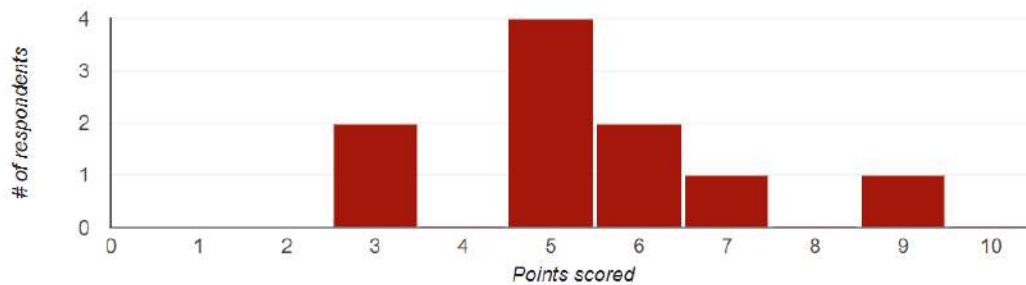
For I BA, I Semester (2021-22)

Name of the Student \*

Insights

<b>Average</b> 5.4 / 10 points	<b>Median</b> 5 / 10 points	<b>Range</b> 3 - 9 points
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Total points distribution




## II SEMESTER (MACRO ECONOMIC ANALYSIS) 2021-22

- **Online Objective Test on I Module**

Conducted on 11.7.2022 on I Module (National Income) with fifteen multiple choice questions covering all topics of the module.

Questions Responses **12** Settings Total points: 15



### Quiz on I Module(NATIONAL INCOME)

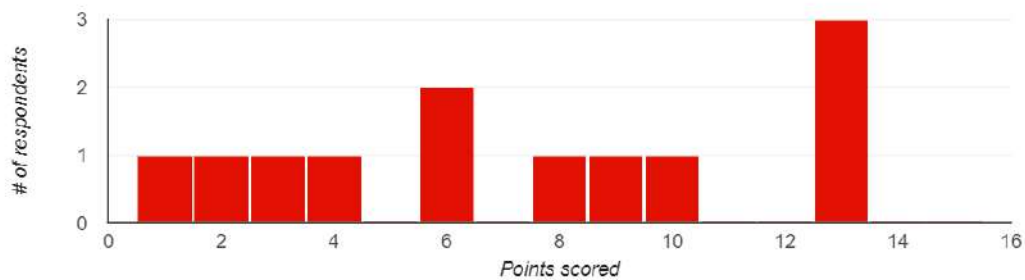
Academic activity under one of the departmental best practices OOE (Online Objective Evaluation)

Name of the Student

### 📊 Insights

<b>Average</b> 7.33 / 15 points	<b>Median</b> 6 / 15 points	<b>Range</b> 1 - 13 points
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Total points distribution



- **Online Objective Test on II Module**

Conducted on 29.7.2022 on II Module (Theory of Employment) with Twenty multiple choice questions covering all topics of the module.

Questions Responses **14** Settings Total points: 20



**QUIZ on II Module (THEORY of EMPLOYMENT)**

Academic activity under one of the departmental best practices OOE (Online Objective Evaluation)

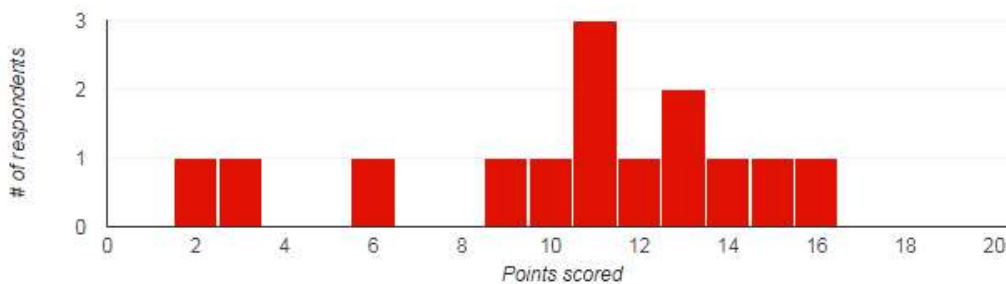
Name of the Student (Give your full name) \*

Short answer text

 Insights

<b>Average</b> 10.43 / 20 points	<b>Median</b> 11 / 20 points	<b>Range</b> 2 - 16 points
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Total points distribution



- **Online Quiz on III Module**

Conducted on 10.8.2022 on III Module (Money and Banking) with ten multiple choice questions covering all topics of the module.

II Sem, III Module Best Practice Quiz

Questions Responses **15** Settings Total points: 10



**QUIZ on III Module (MONEY & BANKING)**

Academic activity under one of the departmental best practices OOE (Online Objective Evaluation)

Name of the Student (Give your full name)  Short answer

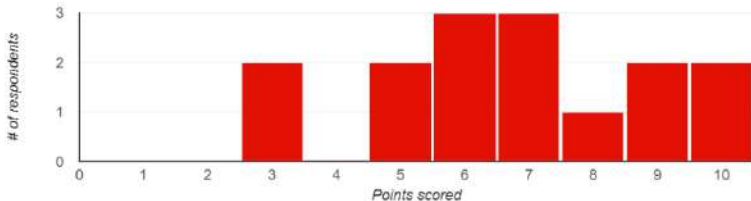
II Sem, III Module Best Practice Quiz

Questions Responses **15** Settings Total points: 10

**Insights**

<b>Average</b> 6.73 / 10 points	<b>Median</b> 7 / 10 points	<b>Range</b> 3 - 10 points
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**Total points distribution**



Points scored	# of respondents
3	2
5	2
6	3
7	3
8	1
9	2
10	2

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