

22-1-2021

Meeting-1

The department meeting was held in the principal's chamber on 22-1-2021 after discussing with the principal's faculty of the department of commerce and the students of BA and B.com, it resolved to enter the existing curriculum by initiating an additional course in "INCOME TAX" for the benefit of students in this academic year 2020-2021. A proposal seeking permission to start the course should be submitted to the principal within two days.

- Course duration : 30 to 40 days
- Student intake : 20 to 30
- Formative Assessment : 15 marks (Objective)
- Summative Assessment : 25 marks (Objective)

B. Laxidurga
 Course Coordinator

- 1) Smt B. Ranidurga — B. Laxidurga
 Lecturer in Commerce
- 2) Sri Ramesh Babu — P.V. Ramesh Babu
 Lecturer in Computer applications

Students representations

- 1) A. Deepika
- 2) B. Shalini

Principal (F.A.C.)
 Government Degree College
 Accredited 'B' by NAAC
 GANAPAVARAM (W.G.D.,)



S Ch V P M R GOVERNMENT DEGREE
COLLEGE, GANAPAVARAM



DEPARTMENT OF COMMERCE

Date . 22.01.2021

From
B. Rani Durga
In-charge, Dept. of Commerce
SCHVPMR Govt. Degree College
Ganapavaram

To
The Principal
SCHVPMR Govt. Degree College
Ganapavaram

Sub: Curriculum Enrichment for 2020-21 - Dept. of Commerce- proposal for starting a Certificate Course in. "Income Tax"

This is to submit that the Dept. of Commerce is proposing to start a Certificate Course in "Income Tax" during the academic year 2020-21 so as to enrich the existing curriculum for the benefit of the students. Hence, this proposal is submitted seeking your permission.

Course duration:	30 to 40 days
Student intake:	20 to 30
Name of Faculty:	B.RANI DURGA
Formative Assessment	15 marks (objective type)
Summative Assessment	25 marks (objective type)
Qualifying mark	15

Objectives:

- To enable the students to identify the basic concepts, definitions and term serrated to Income Tax.
- To enable the students to determine the residential status of an in dividual and scope of total income.
- To enable the students to compute income under various heads namely income from salaries, house property, business/ profession, capital gain sand income from other sources.
- To enable the students to discuss the various deductions under Chapter VI-A of the Income tax act, 1961.
- To enable the students to compute the net total taxable income of an individual.

B. Rani Durga
In-charge, Dept. of Commerce
S Ch V P M R Govt. Degree College
GANAPAVARAM - 534 198
W. G. Dt., A. P.





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SRI CHINTALAPATI VARA PRASADA MURTHY RAJU
GOVERNMENT DEGREE COLLEGE

GANAPAVARAM-534 198

ESTD. 1972 • AFFILIATED TO ADIKAVI NANNAYA UNIVERSITY • ACCREDITED NAAC 'B'



Proceedings of the Principal (FAC), SCHVPMR Govt. Degree College, G

Proceedings of the Principal (FAC), SCHVPMR Govt. Degree College, Ganapavaram


Present: Dr M. Syambab, M.sc., Ph.D.,

Rc.No.21/3/CC-Certificate Courses/20-21

Dated 22-01-2021

Sub: Dept. of Commerce - Proposal for Certificate Course in Income Tax academic year
2020- 21-Permission granted - Orders issued - Reg.

The Principal, SCHVPMR Govt. Degree College, Ganapavaram is pleased to grant permission to launch a Certificate Course in "Income Tax" by the Department of Commerce during the academic year 2020-21. The In-charge, Department of Commerce is requested to follow the due procedure for conducting the said course and submit a report thereof.


PRINCIPAL
S.CH. PRINCIPAL Degree College
Accredited "B" by NAAC
GANAPAVARAM (W.G.Dt.,)



Circular-1

23/01/2021

Greetings from the department of Commerce
 All the students of II. B.com ^(Voc) Occasional
 students informed that the department of Commerce
 of circulars going to start a certificate
 course " Income Tax " from 25/01/2021 hence
 you are suggested to enroll from the course
 and make use of it.

- Enrollment forms will be shared with you
- A copy of course syllabus is enclosed here with

Course design

- Name of the course -
 Duration - 30+40 days
- Student Intake - 20+30 (first come, first serve)
- Course start's on -
- Formative Assessment - 15 marks (Objective)
 [In the middle of the course]
- Summative Assessment - 25 marks (Objective)
 (at the end of the course)
- 75% of attendance is mandatory to give the final test
- Qualifying marks is 15 out of 25 (Summative Assessment)
- Students who score 15 (or) will be given course complete

Certificate of Commerce
 Department of Commerce
 Billechurugudi Degree College
 GANAPAVARAM

B.com (C.C.H.S.&I.) A.P. — B. Induriga

B.com (Voc) — P.V. Ramesh Babu

B.S.C — JTB

PRINCIPAL
 S.O. P. B. R. G. V. P. S. College
 Accredited by NAAC
 GANAPAVARAM (W.G.D.)



Certificate Course on "Income Tax"

Academic Year 2021-22

Total Instructional Hours: 30

Syllabus

UNIT I: Introduction: Income Tax Act-1961 - Basic Concepts: Income, Person, Assessee - Assessment Year, Previous Year, Rates of Tax, Agricultural Income, Residential Status of Individual -Incidence of Tax – Incomes Exempt from Tax (theory only).

UNIT II: Income from Salaries: Basis of Charge, Tax Treatment of Different Types of Salaries Allowances, Perquisites, Profits in Lieu of Salary, Deductions from Salary Income, Computation of Salary Income (including problems).

UNIT III: Income from House Property and Profits and Gains from Business: Annual Value, Let-out/Self Occupied/Deemed to be Let-out house -Deductions from Annual Value - Computation of Income from House Property, Definition of Business and Profession – Procedure for Computation of Income from Business – Revenue and Capital Nature of Incomes and Expenses – Allowable Expenses – Expenses Expressly Disallowed – Computation (including problems).

UNIT IV: Income from Capital Gains - Income from Other Sources: Meaning of Capital Asset – Types – Procedure for Computation of Long-term and Short-term Capital Gains/Losses Meaning of Other Sources - Computer applications Incomes – Specific Incomes – Computation (including problems)

UNIT V: Computation of Total Income of an Individual: Deductions under Section 80 - Computation of Total Income (Simple problems).

W. G. D. A. P.
B. G. D. A. P.
Department of Commerce
S. Ch. V. P. M. R. Govt. Degree College
Ganapavaram
Course Coordinator
534, 192





SRI CHINTALAPATI VARA PRASADA MURTHY RAJU
GOVERNMENT DEGREE COLLEGE

GANDHILAKSHMI

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Department of Commerce

Certificate Course on "Income Tax"

Course Outline

Course Duration	30 to 40 days
Course Fee	Nil
Target Group	III B.COM(v) & II BSC
Student intake	20 to 30 (First Come-First Serve)
Start Date	25.01.2021
No. of Modules	5
Formative Assessment	15 marks (objective type)
Summative Assessment	25 marks (objective type)
Qualifying Mark	15
Name of the Course Coordinator	B.RANI DURGA

Student Registration Form

Date: 25/1/2021

Name of the Student : A. Deepika
Admission Number : 6558
Batch : 2018-2021
Year and Program studying : III. B.com(v)
Semester : V

A. Deepika
Signature of the Student

B. Rani Durga
Signature of the Course Coordinator



SRI CHINTALAPATI VARA PRASADA MURTHY RAJU
GOVERNMENT DEGREE COLLEGE

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Department of Commerce

Certificate Course on "Income Tax"

Course Outline

Course Duration	30 to 40 days
Course Fee	Nil
Target Group	III B.COM(v) & II BSC
Student intake	20 to 30 (First Come-First Serve)
Start Date	25.01.2021
No. of Modules	5
Formative Assessment	15 marks (objective type)
Summative Assessment	25 marks (objective type)
Qualifying Mark	15
Name of the Course Coordinator	B.RANI DURGA

Student Registration Form

Date: 25/1/2021

Name of the Student : B. Shalini
Admission Number : 6558
Batch : 2019-2021
Year and Program studying : III B.com(v)
Semester : V

B. Shalini

Signature of the Student

B. Rani Durga

Signature of the Course Coordinator





(Affiliated to Adikavi Nannaya University, Rajamahendravaram, A.P.)

Department of COMMERCE
Certificate course on "Income Tax"

Academic Year: 2020-21

List of Students Enrolled

Sl. No.	Admn .No.	Class	Name of the Student	Signature of the Student
1	6558	IIIB.COM(V)	AVULA DEEPIKA	A. Deepika
2	6609	IIIB.COM(V)	AMBATI SRAVANI	A. Sravanani
3	6577	IIIB.COM(V)	BUDIDA RAMYA SRI	B. Ramya Sri
4	6579	IIIB.COM(V)	BALE SHALINI	B. Shalini
5	6560	IIIB.COM(V)	DANDUPROLU SIRISHA	D. Sirisha
6	6600	IIIB.COM(V)	ELURI NAVEEN KUMAR	E. Naveen Kumar
7	6595	IIIB.COM(V)	JAKKAMPUDI DURGA RAO	J. DURGA RAO
8	6548	IIIB.COM(V)	KAITHEPALLI V P N L V S JYOTHI	K. Jyothi
9	6601	IIIB.COM(V)	MAMUDURI KOKILA	M. Kokila
10	6599	IIIB.COM(V)	MENTI PRIYANKA	M. Priyanka
11	6554	IIIB.COM(V)	HARI SATYA SRIVIDYA	H. Satya Srividya
12	6628	IIIB.COM(V)	NIDAMANURI MANIKANTHA	N. Manikanta
13	6590	IIIB.COM(V)	SINGIDI JHANSIRANI	S. JHANSIRANI
14	6557	IIIB.COM(V)	THOTA SIRISHA	T. Sirisha
15	6623	IIIB.COM(V)	YERRAMSETTI GEETA PRAVALLIKA	Y. GEETA PRAVALLIKA
16	6551	IIIB.COM(V)	ALLA SRIPAVANI	A. Sri Pavani
17	6542	IIIB.COM(V)	AMBATI ANIL BABU	A. Anil Babu
18	6619	IIIB.COM(V)	BETU AVANTHI	B. Avanthi
19	6563	IIIB.COM(V)	DAKI REETHIKA NAVYA	D. REETHIKA NAVYA
20	6613	IIIB.COM(V)	GANTASALA SATYAVATHI	G. SATYAVATHI
21	6546	IIIB.COM(V)	JAKKAMPUDI LAKSHMAN SAI	J. LAKSHMAN SAI
22	6580	IIIB.COM(V)	JAMI JHASI LAKSHMI	J. J. Lakshmi

08/2/2021

Circular-2

Dear Student's

We will conduct a formative assessment test in "Income Tax" certificate course on 10.02.2021

Attendance is mandatory.

* prepare well for the test

And the syllabus is

- > Tax Introduction
- > Income from Salaries
- > Income from House property & profit and Gains from
- > Income from Capital Gain
- > Computation of Total Income of an individual



Staff :-

B.Com - B. Sai durga

B.Sc - Jithi

B. Sai durga
 Department of Commerce
 Sri Ch. V. R.M.R. Govt Degree Coll
 BANAPAVARAM - 534 111
 Course Coordinator

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**S Ch V P M R GOVERNMENT DEGREE COLLEGE, GANAPAVARAM**
DEPARTMENT OF COMMERCE

Certificate Course in "INCOME TAX"
Formative Assessment Test – 10-2-2021



Name of the Student: Deepa Group: III B.COM

Max. Marks: 15 Time: 30 minutes
Adman. 6558

Answer all the following (15 X 1 = 15)

1. Amount received by the nominee at the time of closure. Opting out of NPS referred to in sec 80CCD due to death of Assesses is exempt up to -----total amount payable
(a) 30% (b) 40% (c) 100% (d) 25%
2. Interest on Gold Deposit Bonds bonds issued by LA:
(a) Exempt (b) Taxable (c) Partly Exempt (d) None of the above
3. Which Income is taxable in India to NR Individual?
(a) Any Income accrued or Received in India (b) Any Income accrued outside India (c) Any Income received outside India (d) No Income is Taxable in India in the hands of NR.
4. Income earned & received outside India but later on remitted to India, is taxable to:
(a) ROR (b) RNOR (c) NR (d) None
5. The Income Tax Act was passed in the year.....
(a) 1934 (b) 1956 (c) 1961 (d) 1972
6. The Income Tax Act came into force on.....
a) 1st April 1935 B) 1st April 1961 C) 1st April 1962 D) 1st April 1956
7. Income tax is a.....
a) Professional tax B) Direct tax C) Indirect tax D) Service tax
8. Income tax rates are fixed in.....
a) Income tax Act B) Finance Act C) Income tax rules D) Finance rules
9. There are heads of income
) 3 B) 4 C) 5 D) 2
10. A person with the age of or more is considered as a super senior citizen as per Income tax Act.
a) 56 B) 60 C) 80 D) 85
11. Section 2(9) of Income tax deals with.....
a) Person B) Assessee C) Previous Year D) Assessment Year
12. Assessment year is the period of 12 months commencing from Every year.
a) 1st March B) 31st March C) 1st April D) 30th April
13. Surcharge is levied when the total income exceeds
a) 5 Corer (b) 10 Corer (c) 1 Crore (d) 2 Crore
14. Educational cess is charged at the rate of
a) 2% b) 1% c) 3% d) 5%
15. CBDT is controlled by
a) Central Government b) State Government c) Both (a) and (b) d) None of this above

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 **S Ch V P M R GOVERNMENT DEGREE COLLEGE, GANAPAVARAM** 
DEPARTMENT OF COMMERCE

Certificate Course in "INCOME TAX"
Formative Assessment Test – 10-2-2021

Name of the Student: B. Shalini Group: III B.COM

Max. Marks: 15 Time: 30 minutes
Adman. 6579

Answer all the following (15 X 1 = 15)

1. Amount received by the nominee at the time of closure. Opting out of NPS referred to in sec 80CCD due to death of Assesses is exempt up to-----total amount payable
(a) 30% (b) 40% (c) 100% (d) 25%
2. Interest on Gold Deposit Bonds bonds issued by LA:
(a) Exempt (b) Taxable (c) Partly Exempt (d) None of the above
3. Which Income is taxable in India to NR Individual?
(a) Any Income accrued or Received in India (b) Any Income accrued outside India (c) Any Income received outside India (d) No Income is Taxable in India in the hands of NR.
4. Income earned & received outside India but later on remitted to India, is taxable to:
(a) ROR (b) RNOR (c) NR (d) None
5. The Income Tax Act was passed in the year.....
(a) 1934 (b) 1956 (c) 1961 (d) 1972
6. The Income Tax Act came into force on.....
a) 1st April 1935 B) 1st April 1961 C) 1st April 1962 D) 1st April 1956
7. Income tax is a.....
a) Professional tax B) Direct tax C) Indirect tax D) Service tax
8. Income tax rates are fixed in.....
a) Income tax Act B) Finance Act C) Income tax rules D) Finance rules
9. There are heads of income
) 3 B) 4 C) 5 D) 2
10. A person with the age of or more is considered as a super senior citizen as per Income tax Act.
a) 56 B) 60 C) 80 D) 85
11. Section 2(9) of Income tax deals with.....
a) Person B) Assessee C) Previous Year D) Assessment Year
12. Assessment year is the period of 12 months commencing from Every year.
a) 1st March B) 31st March C) 1st April D) 30th April
13. Surcharge is levied when the total income exceeds
(a) 5 Corer (b) 10 Corer (c) 1 Crore (d) 2 Crore
14. Educational cess is charged at the rate of
a) 2% b) 1% c) 3% d) 5%
15. CBDT is controlled by
a) Central Government b) State Government c) Both (a) and (b) d) None of this above

22-02-2021

Circular-3

Dear student's

Instructional classes are concluded today for the certificate course "INCOME TAX". A summative test will be conducted on 27-02-2021 covering the entire syllabus.

please remember that

- > the qualifying mark is 15 out of 25 for course completion
- > student's with the less than 75% of attendance are not eligible to give this test.

Staff

B.com — B. Indira

B.sc — ~~PHI~~

B. Indira
 Dept. of Commerce
 V.P.M.B. Govt Degree Coll.
 CANAPAVARAM - 534 192
 W. G. Di., A. P.

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Certificate Course in "Income TAX"

Summative Assessment Test at the End of the Course - 27-02-2021

Max. Marks: 25 Time: 50 minutes


Name of the Student: A. Deepika Group: III B.COM (V) Adman. No : 6558

Answer all the following (25 X 1 = 25)

1. CBDT stands for.
a) Chief board of Direct Taxes b) Central board of Direct taxes c) Central board of Duplicate taxes d) Central board of Direct taxes ✓
2. 5 Circulars issued by CBDT are binding on
(a) Assessee (b) Income tax authority (c) Both of above (d) None of the above ✓
3. Income tax act was passed in the year:
a) 1860 b) 1947 c) 1961 d) 1976 ✓
4. As per Section 2(7), "Assesses" means ---a person
(a) By whom any tax or other sum of money is payable (b) Against whom proceeding has been taken under the act (c) A person deemed to be Assessee in default (d) All of the above ✓
5. A person includes-
(a) Individual & HUF (b) Firm & Company (c) AOP/BOI, LA, Every AJP (d) All of the above ✓
6. A municipal corporation legally entitled to manage & control a municipal fund is taxable in the status of:
(a) Individual (b) AOP (c) LA (d) AJP ✓
7. 'Income' includes the following types
(a) Legal (b) Illegal (c) Both (d) None ✓
8. Interest on delayed payment of VAT is
a) Allowed b) Disallowed c) Partly allowed d) None of these ✓
9. The Finance Bill becomes the Finance Act when it is passed by...
(a) Loch Saba (b) Both Lok Sabha & Raja Saba (c) Both Houses of Parliament & signed by President (d) Both Houses of Parliament & signed by the Prime Minister. ✓
10. Assessment Year is the period of 12 months commencing on the 1st day of.
(a) April every year (b) December every year (c) July every year (d) January every year ✓
11. Pick-the correct one.
(a) AY & PY are the same concepts. (b) AY is the year next to the PY. (c) PY is the year next to the AY. ✓
12. Previous Year can be a period of.
(a) > 12 months or < 12 months (b) only 12 months (c) 12 months or < 12 months (d) ≥ 12 months. ✓
13. Mr. P set up a new business on 15.7.2018 & he commenced his business from 1.2.2019. First PY shall be:
(a) 15.7.2018 to 31.3.2019 (b) PY 2018-19 (c) 1.2.2018 to 31.3.2019 (d) PY 2019-20 ✓
14. First previous year in case of a business or profession newly set up on 31.3.2019 would be
(a) Start from 1.4.2018 & end on 31.03.2019 (b) Start from 31.3.2019 & will end on 31.3.2019 (c) Start from 1.1.2019 & end on 31.12.2019 (d) Start from 1.1.2019 & end on 3 ✓
15. All Assessee are required to follow:
(a) Uniform PY which must be calendar year only (b) Uniform PY which must be FY only (c) Any period of 12 months as previous year (d) Period starting from 1st July to 30th June as PY ✓
16. A person follows a Calendar year for accounting purposes. For taxation, he has to follow
(a) Calendar year only - 1 Jan to 31 December (b) FY only - 1 April to 31 March (c) Any Calendar or FY as per his choice (d) He will follow extended year from 1st January to next 31st March (a period of 15 months) ✓

17. Mr. P. maintains his accounts on the basis of calendar year. For PY 2018-19, his AY shall be ✓
(a) 2018-19 (b) 2018 (c) 2019-20 (d) 2019
18. In which of the following cases, income of PY is assessable in the previous year itself. ✓
(a) A persons leaving India (b) Salaried Employee (c) Illegal business (d) Charitable institution ✓
19. If the master of the ship belonging to a NR could not file return of income before the departure of ship from India then it can be filed after the ship has left India but within days ✓
(a) 30 (b) 45 (c) 60 (d) 90
20. Any sum received by an Individual as a member of HUF from the income of HUF shall be ✓
(a) Fully taxable (b) Fully exempt u/s 10 (2) (c) Fully taxable u/h "Salary" (d) Taxable @15% ✓
21. Income of NR from shipping business in India is taxed ✓
(a) 30% + SC + HEC (b) 40% + SC + HEC (c) 50% + SC + HEC (d) 60% + SC + HEC ✓
22. Gross Total Income means Aggregate of Incomes under all heads of Income----- ✓
(a) After claiming deduction u/c VI-A (b) Before claiming deduction u/c VI-A. (c) Income for which no deduction u/c VI-A. (d) None of the above. ✓
23. Total (taxable) Income means Aggregate of Incomes under all heads of Income . ✓
(a) After claiming deduction u/c VI-A (b) Before claiming deduction u/c VI-A . (c) Income for which no deduction u/c VI-A. (d) None of the above. ✓
24. Any Expenditure incurred to earn Exempt Income shall be allowed as while computing income under any head. ✓
(a) Deduction (b) not allowed as deduction (c) Exemption. (d) None of the above ✓
25. Share of the profits from the firm by the partner is: ✓
(a) Fully taxable (b) Fully Exempt u/s 10 (2A) (c) Fully taxable u/h "Salary" (d) Exempt up to Rs. 2.5 lakhs ✓

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 **S Ch V P M R GOVERNMENT DEGREE COLLEGE, GANAPAVARAM** 
DEPARTMENT OF COMMERCE

Certificate Course in "Income TAX"

Summative Assessment Test at the End of the Course - 27-02-2021

Max. Marks: 25 Time: 50 minutes

Name of the Student: B. Shalini Group: III B.COM (V)

Adman. No : 6579

Answer all the following (25 X 1 = 25)

1. CBDT stands for..
a) Chief board of Direct Taxes b) Central board of Direct taxes c) Central board of Duplicate taxes
2. 5. Circulars issued by CBDT are binding on
(a) Assessee (b) Income tax authority (c) Both of above (d) None of the above
3. Income tax act was passed in the year:
a) 1860 b) 1947 c) 1961 d) 1976
4. As per Section 2(7), "Assesses" means ---a person
(a) By whom any tax or other sum of money is payable (b) Against whom proceeding has been taken under the act (c) A person deemed to be Assessee in default (d) All of the above
5. A person includes-
(a) Individual & HUF (b) Firm & Company (c) AOP/BOI, LA, Every AJP (d) All of the above
6. A municipal corporation legally entitled to manage & control a municipal fund is taxable in the status of:
(a) Individual (b) AOP (c) LA (d) AJP
7. 10. 'Income' includes the following types
(a) Legal (b) Illegal (c) Both (d) None
8. Interest on delayed payment of VAT is
a) Allowed b) Disallowed c) Partly allowed d) None of these
9. 11. The Finance Bill becomes the Finance Act when it is passed by..
(a) Loch Saba (b) Both Lok Sabha & Raja Saba (c) Both Houses of Parliament & signed by President. (d) Both Houses of Parliament & signed by the Prime Minister.
10. Assessment Year is the period of 12 months commencing on the 1st day of..
(a) April every year (b) December every year (c) July every year (d) January every year
11. Pick-the correct one..
(a) AY & PY are the same concepts. (b) AY is the year next to the PY. (c) PY is the year next to the AY.
12. 14. Previous Year can be a period of..
(a) > 12 months or < 12 months (b) only 12 months (c) 12 months or < 12 months (d) ≥ 12 months.
- . Assessment year can be a period of
- (13. Mr. P set up a new business on 15.7.2018 & he commenced his business from 1.2.2019. First PY shall be:
(a) 15.7.2018 to 31.3.2019 (b) PY 2018-19 (c) 1.2.2018 to 31.3.2019 (d) PY 2019-20
14. First previous year in case of a business or profession newly set up on 31.3.2019 would be
(a) Start from 1.4.2018 & end on 31.03.2019 (b) Start from 31.3.2019 & will end on 31.3.2019
(c) Start from 1.1.2019 & end on 31.12.2019 (d) Start from 1.1.2019 & end on 3
15. All Assessee are required to follow:
(a) Uniform PY which must be calendar year only (b) Uniform PY which must be FY only (c) Any period of 12 months as previous year (d) Period starting from 1st July to 30th June as PY
16. A person follows a Calendar year for accounting purposes. For taxation, he has to follow
(a) Calendar year only - 1 Jan to 31 December (b) FY only - 1 April to 31 March
(c) Any Calendar or FY as per his choice (d) He will follow extended year from 1st January to next 31st March (a period of 15 months)

17. Mr. P. maintains his accounts on the basis of calendar year. For PY 2018-19, his AY shall be. ✓
 (a) 2018-19 (b) 2018 (c) 2019-20 (d) 2019
18. In which of the following cases, income of PY is assessable in the previous year itself. ✓
 (a) A persons leaving India (b) Salaried Employee (c) Illegal business (d) Charitable institution
19. If the master of the ship belonging to a NR could not file return of income before the departure of ship from India then it can be filed after the ship has left India but within days
 (a) 30 (b) 45 (c) 60 (d) 90 ✗
20. Any sum received by an Individual as a member of HUF from the income of HUF shall be ✓
 (a) Fully taxable (b) Fully exempt u/s 10 (2) (c) Fully taxable u/h "Salary" (d) Taxable @15%.
21. Income of NR from shipping business in India is taxed
 (a) 30% + SC + HEC (b) 40% + SC + HEC (c) 50% + SC + HEC (d) 60% + SC + HE ✗
22. Gross Total Income means Aggregate of Incomes under all heads of Income----- ✓
 (a) After claiming deduction u/c VI-A (b) Before claiming deduction u/c VI-A. (c) Income for which no deduction u/c VI-A. (d) None of the above.
23. Total (taxable) Income means Aggregate of Incomes under all heads of Income ✓
 (a) After claiming deduction u/c VI-A (b) Before claiming deduction u/c VI-A. (c) Income for which no deduction u/c VI-A. (d) None of the above. '
24. Any Expenditure incurred to earn Exempt Income shall be allowed as while computing income under any head. ✗
 (a) Deduction (b) not allowed as deduction (c) Exemption. (d) None of the above
25. Share of the profits from the firm by the partner is: ✗
 (a) Fully taxable (b) Fully Exempt u/s 10 (2A) (c) Fully taxable u/h "Salary" (d) Exempt up to Rs. 2.5 lakhs ✓



SRI CHINTALAPATI VARA PRASADA MURTHY RAJU
GOVERNMENT DEGREE COLLEGE

GANAPAVARAM - 534 198

ESTD. 1972 • AFFILIATED TO ADIKAVI NANNAYA UNIVERSITY • ACCREDITED NAAC 'B'



(Affiliated to Adikavi Nannaya University, Rajamahendravaram, and A.P.)

Department of Commerce
Certificate course on "Income Tax"
Academic Year: 2020-21
RESULT SHEET

Sl. No.	Admn. No.	Class	Name of the Student	FA Marks	SA Marks	Total	Grade
				15	25	40	
1	6558	IIIB.COM (V)	AVULA DEEPIKA	12	19	31	A
2	6609	IIIB.COM (V)	AMBATI SRAVANI	12	21	33	A
3	6577	IIIB.COM (V)	BUDIDA RAMYA SRI	10	18	28	B
4	6579	IIIB.COM (V)	BALE SHALINI	11	21	32	A
5	6560	IIIB.COM (V)	DANDUPROLU SIRISHA	12	21	33	A
6	6600	IIIB.COM (V)	ELURI NAVEEN KUMAR	10	17	27	B
7	6595	IIIB.COM (V)	JAKKAMPUDI DURGA RAO	09	15	24	B
8	6548	IIIB.COM (V)	KAITHEPALLI V P N L V S JYOTHI	11	19	30	A
9	6601	IIIB.COM (V)	MAMUDURI KOKILA	12	18	30	A
10	6599	IIIB.COM (V)	MENTI PRIYANKA	08	18	26	B
11	6554	IIIB.COM (V)	HARI SATYA SRIVIDYA	11	21	32	A
12	6628	IIIB.COM (V)	NIDAMANURI MANIKANTHA	10	15	25	B
13	6590	IIIB.COM (V)	SINGIDI JHANSIRANI	12	20	32	A
14	6557	IIIB.COM (V)	THOTA SIRISHA	14	20	34	A
15	6623	IIIB.COM (V)	YERRAMSETTI GEETA PRAVALLIKA	13	18	31	A
16	6551	IIIB.COM (V)	ALLA SRIPAVANI	12	20	32	A
17	6542	IIIB.COM (V)	AMBATI ANIL BABU	AB	AB	AB	AB
18	6619	IIIB.COM (V)	BETU AVANTHI	11	20	31	A
19	6563	IIIB.COM (V)	DAKI REETHIKA NAVYA	13	21	34	A
20	6613	IIIB.COM (V)	GANTASALA SATYAVATHI	12	18	26	A
21	6546	IIIB.COM (V)	JAKKAMPUDI LAKSHMAN SAI	10	15	25	B
22	6580	IIIB.COM (V)	JAMI JHASI LAKSHMI	11	21	32	A

Grade: ≥ 30 - A, ≥ 24 - B, ≥ 20 - C, ≥ 15 - D < 15 = F

PRINCIPAL (S.C.)
S.CH.Y.P.M.R. Govt. Degree College
Accredited "B" by NAAC
GANAPAVARAM (W.G.Dt.,)

B. Sai Durga
Department of Commerce
S.Ch.Y.P.M.R. Govt. Degree College
Course Coordinator
GANAPAVARAM - 534 198
W. G. Dt., A. P.



Certificate Course on "Income Tax"

Report

This Certificate Course started on 25th JANUARY 2021 with a target to give basic Tax knowledge to Commerce students. Twenty-two students from III B.COM (v) & II B.SC Joined and Twenty one students completed the course successfully. Course covered the concepts such as forms and tax act -1961 basics, slab rates, importance of Income Tax, sources of taxation, and principles of Income Tax, features, and salary allowance concepts. Finally, the course succeeds in make students to analyse and assess the concepts of income tax.

Learning Outcomes

- ❖ Acquire the complete knowledge of the tax evasion, tax avoidance and tax planning
- ❖ Understand the provisions and compute income tax for various sources.
- ❖ Grasp amendments made from time to time in Finance Act
- ❖ Compute total income and define tax complicacies and structure.
- ❖ Prepare and File IT returns of individual on his own.

B. Sai Jyoti
Course Coordinator



SRI CHINTALAPATI VARA PRASADA MURTHY RAJU
GOVERNMENT DEGREE COLLEGE

GANAPAVARAM-534 198



ESTD. 1972 • AFFILIATED TO ADIKAVI NANNAYA UNIVERSITY • ACCREDITED NAAC 'B'

CERTIFICATE

This is to certify that

AVULA DEEPIKA, IIB.COM(Admission No:6558)

SCHVPMR Govt Degree College, Ganapavaram has successfully completed certificate course on “**Income Tax**” held from 25 JAN, 2021 – 27 FEB, 2021 offered by Department of Commerce with grade “**A**”

B. Anil Kumar
Course Coordinator

[Signature]
Principal
PRINCIPAL
S.CH.V.P.M.R.Govt.Degree College
GANAPAVARAM-534198. (W.G.Dis:)



SRI CHINTALAPATI VARA PRASADA MURTHY RAJU
GOVERNMENT DEGREE COLLEGE

GANAPAVARAM-534 198



ESTD. 1972 • AFFILIATED TO ADIKAVI NANNAYA UNIVERSITY • ACCREDITED NAAC 'B'

CERTIFICATE

This is to certify that

BALE SHALINI, III B.COM (Admission No:6579)

SCHVPMR Govt Degree College, Ganapavaram has successfully completed certificate course on **“Income Tax”** held from 25 JAN, 2021 – 27 FEB, 2021 offered by Department of Commerce with grade **“A”**

B. Sri Jyotsna
Course Coordinator

[Signature]
Principal
PRINCIPAL
S.CH.V.P.M.R.Govt.Degree College
GANAPAVARAM-534198. (W.G.Dist)