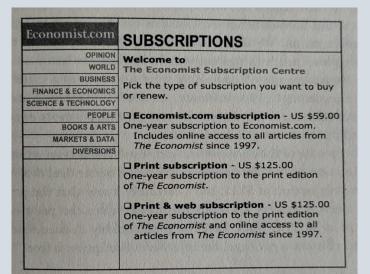




SCHVPMR GOVT. DEGREE COLLEGE, GANAPAVARAM

On the occasion of International Consumer Rights Day (15.03.2024), the Department of Economics organized an experiment through simple questionnaire to test the rationality of the students as consumers. 116 students participated in the experiment. A questionnaire consists three options given to the students and they were asked to opt one based on their requirement. Actually, in the three options, there is one unnecessary option called DECOY which was included by the company to make consumers opt one particular option benefited to the company itself. Out of 116 students 53 (46%) trapped by the strategy. This experiment helps students to understand the marketing strategies and take purchasing decisions wisely.

Questionnaire used for Experiment (Option 2 is the **DECOY**)





Students filling the Questionnaire

4